

## INWIT: ORDINARY SHAREHOLDERS' MEETING APPROVES 2019 FINANCIAL STATEMENTS AND RESOLVES TO DISTRIBUTE A DIVIDEND FOR 2019 OF 0.132 EUROS PER SHARE

Milan, 6 April 2020 – The Shareholders' Meeting of Infrastrutture Wireless S.p.A. met today, under the chairmanship of Emanuele Tournon, at the offices of Notary Marchetti in Milan. In accordance with the provisions of Decree-Law no. 18/2020, the participation of those entitled to vote and voting at the Shareholders' Meeting took place exclusively through the designated representative appointed pursuant to article 135-*undecies* of Legislative Decree no. 58 of 24 February 1998 (CLF), identified as Studio Legale Trevisan & Associati, and the meeting was held remotely using telecommunications systems.

The INWIT Shareholders' Meeting approved the Company's financial statements for 2019 which closed with a net profit of 139,313,769 euros.

The Shareholders' Meeting also resolved to distribute a dividend for the financial year 2019 of **0.132** euros (gross of applicable legal withholdings) for each of the 960,200,000 outstanding ordinary shares. The total dividend distributed on the basis of the shares outstanding was 126,746,400 euros, carrying forward the residual part of the profit.

The dividend will be paid from **20 May 2020** (with a coupon date of **18 May 2020**, in accordance with the Borsa Italiana calendar) and record date (i.e. the date of entitlement to payment of the dividend itself pursuant to article 83-*terdecies* of the CLF) of 19 May 2020.

Pursuant to article 123-*ter* of Legislative Decree 58 of the CLF, the Shareholders' Meeting of INWIT approved the first section of the Report on Remuneration on the remuneration of directors and key managers, with reference to financial year 2020, and expressed its favourable opinion on the second section of the same Report, on remuneration for 2019.

The Report on Remuneration is available on the Company's website at [www.inwit](http://www.inwit), in the "Governance/Shareholders' Meeting" sections.

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*"INWIT closed FY 2019 in line with the objectives set - the Chief Executive Director, **Giovanni Ferigo**, stressed -. We are now looking to 2020, which will be a year of change, linked to the merger with Vodafone Towers, but also to the adjustments made to cope with the emergency faced by the country and the whole world in recent weeks: the COVID-19. Our first aim in this respect was to protect the company's workers. We immediately introduced a smart working system, suspended transfers and events, sanitised the workplace and asked suppliers present in the corporate offices to also comply with the precautions envisaged by all Government issued regulations. We then also activated medical insurance cover, paid for by the company, for all employees, should they catch the coronavirus. To cope with the health crisis of the pandemic, we offered operators free activation of indoor mobile cover in 18 hospitals, many of which located in the worst-struck zones, thanks to our DAS infrastructures. We are ready to help ensure the re-launch and development of the Italian economy".*

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A summarised report on the voting and the minutes of the aforementioned Shareholders' Meeting will be made available within the terms required by the applicable laws and regulations.

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Pursuant to and for the purposes of art. 154-*bis*, subsection 2, of the CLF, the executive responsible for preparing the corporate accounting documents, Diego Galli, declares that the accounting information contained in this press release corresponds to the documentary records and accounting registers and entries.

**INWIT**  
Press Office  
[pressoffice@inwit.it](mailto:pressoffice@inwit.it)

**INWIT**  
Investor Relations  
[ir@inwit.it](mailto:ir@inwit.it)