

Press Release

2020 BROAD-BASED SHARE OWNERSHIP PLAN: INWIT PUTS PEOPLE AT THE CENTRE

Rome, 23 December 2020 – The period of subscription to the INWIT 2020 Broad-Based Share Ownership Plan, to which virtually all employees subscribed, has come to a successful conclusion.

This opportunity, which was taken up by **98% of INWIT employees**, consisted of an initial free allocation of **100 shares for each employee**, and an offer to purchase shares reserved for them with a 10% discount compared to the normal value of the share at the beginning of the offer period, subject to a maximum limit of 200 shares per employee.

Employees who retain the free shares and purchased shares for a period of one year, subject to them remaining employees, will be assigned shares, free of charge, at a ratio of 1 bonus share for every 3 shares held following the allocation and purchase.

Around 80% of people chose to further invest in INWIT by taking advantage of the discounted price and 85% of the people who invested bought the maximum number of shares available.

“Thanks to this result, as of today our colleagues have all become full shareholders of INWIT. This is an important step forward in the integration process and the response in terms of subscription to the Plan shows that our employees intend to be protagonists of change” – commented INWIT’s HR Manager **Francesca Stacchiotti**. *“INWIT’s actions aimed at consolidating the bond within the company are thus strengthened by making employees participate in its strategy, which is now increasingly oriented towards sustainability. We believe it is essential to invest in our people and our commitment makes us a leader in Italy in terms of inclusiveness in the workplace. To keep up with the future, we need to promote the best possible internal conditions that allow the creation of long-term value.”*

INWIT
Ufficio Stampa
pressoffice@inwit.it