

ATTACHMENTS TO THE PRESS RELEASE

The consolidated Income Statements, consolidated Statements of Financial Position and the Consolidated Statements of Cash Flows as well as the Net Financial Debt of INWIT, herewith presented, are the same as those included in the consolidated financial statements of the Company for the period from January 1, 2016 to September 30, 2016.

CONSOLIDATED INCOME STATEMENTS

(Thousands of euro)	Period from 1 January to 30 September 2016
Revenues	248,822
Acquisition of goods and services	(121,318)
Employee benefits expenses	(4,740)
Other operating expenses	(1,344)
Operating profit before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)	121,420
Depreciation and amortization and impairment and losses on disposal of non-current assets	(10,238)
Operating profit (EBIT)	111,182
Finance income	17
Finance expenses	(2,717)
Profit (loss) before tax	108,482
Income tax expense	(34,731)
Profit for the period	73,751
Basic and Diluted Earnings Per Share	0.123

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

(Thousands of euro)	At 30 September 2016
Assets	
Non-current assets	
Intangible assets	
Goodwill	1,411,765
Intangible assets with a finite useful life	9,174
Tangible assets	
Property, plant and equipment	192,847
Other non-current assets	
Non-current financial assets	144
Other non-current assets	3,511
Total non-current assets	1,617,441
Current assets	
Trade and miscellaneous receivables and other current assets	82,958
Financial receivables and other current financial assets	51
Cash and cash equivalents	59,388
Total Current assets	142,397
Total Assets	1,759,838

EQUITY AND LIABILITIES

(Thousands of euro)	At 30 September 2016
Equity	
Share capital	600,000
Additional paid-in capital	660,000
Legal reserve	120,000
Other reserves	18
Accumulated profit	79,884
Total Equity	1,459,862
Liabilities	
Non-current liabilities	
Employee benefits	1,769
Deferred tax liabilities	24,383
Provisions	99,883
Non-current financial liabilities	119,739
Miscellaneous payables and other non-current liabilities	714
Total Non-current liabilities	246,488
Current liabilities	
Current financial liabilities	609
Trade and miscellaneous payables and other current liabilities	52,879
Total Current liabilities	53,488
Total Liabilities	299,976
Total Equity and Liabilities	1,759,838

STATEMENT OF CASH FLOWS

(Thousands of euro)	Period from 1 January to 30 September 2016	
Cash flows from operating activities:		
Profit for the period		73,751
Adjustments for:		
Depreciation and amortization		10,238
Change in deferred tax liabilities		25,494
Change in employee benefits		147
Change in trade receivables		(16,206)
Change in trade payables		16,012
Net change in miscellaneous receivables/payables and other assets/liabilities		(42,554)
Other non-monetary changes		1,729
Cash flows from operating activities	(a)	68,611
Cash flows from investing activities:		
Total purchase of intangible and tangible assets on an accrual basis		(21,583)
<i>Change in amounts due to fixed asset suppliers</i>		2,792
Total purchase of intangible and tangible assets on a cash basis		(18,791)
Change in financial receivables and other financial assets		(91)
Total purchase of shareholdings		(5,939)
Cash proceeds from the sale of fixed assets		55
Change in other non-current assets		(38)
Cash flows used in investing activities	(b)	(24,806)
Cash flows from financing activities:		
Change in current and non-current financial liabilities		450
Dividend payout		(56,700)
Cash flows used in financing activities	(c)	(56,250)
Aggregate cash flows	(d=a+b+c)	(12,445)
Net cash and cash equivalents at beginning of the period	(e)	71,833
Net cash and cash equivalents at end of the period	(f=d+e)	59,388

NET FINANCIAL DEBT

(Thousands of euro)	At 30 September 2016
Cash	
Other cash equivalents	59,388
Securities held for trading	
Liquidity	59,388
Current financial receivables	51
Current financial payables	
Current portion of financial payables (medium/long-term)	(609)
Other current financial payables	
Current financial debt	(609)
Net current financial debt	58,830
Financial payables (medium/long-term)	(119,739)
Bonds issued	
Other non-current financial payables	
Non-Current financial debt	(119,739)
Net financial debt as recommended by ESMA	(60,909)
Other financial receivables and other non-current financial assets(*)	144
INWIT Net financial debt	(60,765)

(*) This item relates to loans granted to certain employees of the company in force at 30 September 2016.