Excerpt pursuant to article 122 of legislative decree 58/1998 ("TUF"**) and to articles 129 and 131 of the CONSOB Regulation, approved with deliberation no. 11971 of 14 May 1999 and subsequent amendments (**"Issuers' Regulations"**).**

Reference should be made to the shareholders' agreement (the "**Agreement**") signed on 25 March 2020 (as subsequently amended) between Telecom Italia S.p.A. ("**TIM**") and Vodafone Europe B.V. ("**VOD EU**"), within the scope of the merger by incorporation of Vodafone Towers S.r.l. ("**Vodafone Towers**") into Infrastrutture Wireless Italiane S.p.A. ("**Inwit**" or the "**Company**") – object of a framework agreement signed by Vodafone, TIM, Vodafone Italia S.p.A. and Inwit on 26 July 2019, subsequently joined by Vodafone Towers – containing relevant provisions as set forth under article 122, paragraphs 1 and 5, letters a), b) and d) of the TUF. TIM subsidiary Daphne 3 S.p.A. ("**Daphne**") entered into the Agreement on 3 August 2020.

Pursuant to articles 129 and 131 of the Issuers' Regulations, on 19 November 2020 a deed of adherence ("**Deed of Adherence**") was signed by TIM, VOD EU, Daphne and Central Tower Holding Company B.V. ("**CTHC**"), a corporation under the specific laws of the Netherlands owned by Vodafone Group Plc (that indirectly owns VOD EU), which was transferred by VOD EU 318,533,335 Inwit ordinary shares, accounting for 33.173% of the relevant corporate capital. Pursuant to the Deed of Adherence, CTHC accepted all the provisions of the Agreement and has entirely adhered to it, taking on the relevant rights and duties, as an Inwit shareholder.

Please note that the Agreement (as last subjectively amended) envisages all the 17,030,535 Company shares held by TIM, all the 289,980,400 Company shares held by Daphne and (indirectly, by TIM), as well all the other 318,533,335 Company shares held by CTHC as a result of the signing of the Deed of Adherence, which all together account for 65.146% of Inwit's corporate capital.

For further information on the Deed of Adherence, please refer to the essential information available on the Company's website https://www.inwit.it/it/governance under the section "Corporate Reporting"; for the oneinfo authorised storage system, refer to the website www.1info.it.