

Press Release

INWIT: NEW BOND ISSUE AND FIRST TERM LOAN LINKED TO SUSTAINABILITY GOALS.

Bond issued for 500 million euros with investor demand 4.5 times supply. ESG KPI linked term loan signed for 500 million euros.

Rome, 12 April 2021 – INWIT has successfully concluded its **third bond issue** for a total amount of 500 million euros, with investor demand at 4.5 times supply. The fixed rate with a coupon of 1.75% and an 10-year duration was issued as part of INWIT’s Euro Medium Term Notes Programme (EMTN) and is intended for institutional investors.

Moreover, a sustainability-linked term loan (tied to specific sustainability indices) for an **amount of 500 million euros** and a **duration of 4 years** was signed with a pool of 4 financial institutions: Mediobanca (coordinating bank), Cassa Depositi e Prestiti, Intesa and Unicredit.

The funds from the two transactions will make it possible to pay off early the 1-billion-euro term loan currently in place, allowing us to achieve the two-fold objective of extending the duration of the debt and reducing its cost.

*“The success of the two transactions – said **Giovanni Ferigo**, CEO of INWIT – demonstrates the capital market’s appreciation for our business and reinforces the integration of sustainability goals into our corporate strategy, in line with the 2021-2023 Sustainability Plan”.*

Around 200 national and international investors have shown an interest in the bond issue, leading to a total demand of over 2.2 billion euros. The securities will be listed on the regulated market of the Luxembourg Stock Exchange, with the following characteristics:

Issuer:	Infrastrutture Wireless Italiane Spa
Amount:	500 million euro
Settlement date:	19 April 2021
Maturity:	19 April 2031
Coupon:	1.75%
Issue price:	99.059%
Actual yield:	1.854% corresponds to a yield of 180 basis points above the reference rate (mid swap).

The placement was supported by a pool of banks, which includes BNP Paribas, BofA Securities, IMI – Intesa San Paolo, Mediobanca and Unicredit as Joint Bookrunners and Banca Akros, BBVA, Crédit Agricole CIB, HSBC, and SMBC Nikko as other Bookrunners.

Last week the company was confirmed by Fitch Ratings as Investment Grade **BBB-** with a stable outlook, and **BB+** with a stable outlook by Standard and Poor's.

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