



Infrastrutture Wireless Italiane S.p.A.

**REGULATION OF THE SUSTAINABILITY COMMITTEE**

(AMENDED BY BOARD OF DIRECTORS' RESOLUTION OF 13 MAY 2021)

## **ARTICLE 1 – COMPOSITION AND APPOINTMENT**

1.1. The Sustainability Committee (hereinafter, the “**Committee**”) of Infrastrutture Wireless Italiane S.p.A. (hereinafter also referred to as the “**Company**” or “**INWIT**”) shall be set up by resolution of the Board of Directors pursuant to Article 18.4 of the Bylaws, in compliance with Article 9 of the Corporate Governance Principles.

1.2. The Board of Directors shall appoint and remove the members of the Committee, establishing the number of members (preferably an odd number and in any case no less than three). The Committee shall be composed of non-executive directors, of whom at least one third are independent. When deciding on the composition of the Committee, the Board of Directors shall prioritise the expertise and experience of its members, avoiding an excessive concentration of positions in this area.

1.3 The Committee members must be adequately skilled with respect to the duties they are called on to perform, for instance with expertise in corporate sustainability, technology, organisational strategies and corporate finance.

1.4 The Board of Directors shall appoint a Chairman for the Committee, who shall coordinate the meetings and act as a spokesperson reporting to the Board of Directors and its chairman. In the case of the absence or impediment of the Chairman, the oldest member of the Committee present shall preside.

1.5 The Secretary of the Board of Directors shall act as Secretary and assist the Chairman of the Committee in the execution of his or her functions.

## **ARTICLE 2 – OPERATING PROCEDURES**

2.1 The Committee shall meet as frequently as required to perform its functions. The Chairman of the Committee shall call meetings on its own initiative or at the request of the Chairman of the Board of Directors, the Chief Executive Officer or the Chairman of the Board of Statutory Auditors.

2.2 The call notice contains an indication of the place, the date and the time of the meeting, as well as the list of the matters to be dealt with. The notice shall be sent by the Secretary or his/her offices, at the request of the Chairman, by suitable means in view of the notice period, i.e. generally no less than three days, except in cases of urgency, when the meeting shall in any case be called with at least twelve hours’ notice. A copy of the notice is sent to the Chairman of the Board of Statutory Auditors.

2.3 Any documentation regarding the items on the agenda shall be made available to the Committee members and to the Chairman of the Board of Statutory Auditors, normally at the time the meeting is called and in any case as early as permitted by the circumstances, in the same ways used for the distribution of materials before meetings of the Board of Directors.

2.4 The Committee shall be validly constituted (in person or via audio or video conferencing) if the majority of the members in office are present and it shall make decisions by an absolute majority of those present; if the voting ends in a tie, the decision shall be deferred to the following meeting. The Chairman of the Committee may invite the Chairman of the Board of Directors, the Chief Executive Officer and, by informing the Chief Executive Officer, the managers of the corporate

functions that are competent on the matters of the committee meeting, to individual committee's meetings. The members of the control body can attend the meetings of the Committee.

2.5 The decisions of the Committee shall be recorded in the minutes signed by the Chairman of the meeting and the Secretary, which shall be made available to the Chairman of the Board of Directors and the Chairman of the Board of Statutory Auditors.

2.6 The Committee reports to the Board of Directors, in the most appropriate way, on the activities carried out, and in any case from time to time at the first convenient meeting, through its own Chairman, or, in his/her absence, the oldest member.

2.7 For any matters not governed by this Regulation (including the procedures for protecting the confidentiality and data of information provided), the operating procedures of the Board of Directors shall apply to the Committee, insofar as they are compatible.

### **ARTICLE 3 – DUTIES**

3.1 The Committee carries out the duties pertaining to fact-finding, providing consultancy and making proposals attributed to it by the Company's Corporate Governance Principles; in particular:

- it monitors compliance with corporate social responsibility rules, as well as the evolution of legislation and national and international best practices on the subject;
- it makes proposals to the Board of Directors regarding sustainability strategies and the sustainability plan, monitoring their implementation on the basis of the objectives set in the plan itself and assesses whether they should be updated at the end of each financial year;
- it monitors the consistency of Inwit's objectives and management with environmental, social and corporate sustainability criteria (ESG), as well as sustainable finance initiatives, the Company's positioning in sustainability indexes and the non-profit strategies of the Company.

### **ARTICLE 4 – POWERS AND MEANS**

4.1. The Committee may access the information and company departments needed to carry out its duties, and may make use of financial resources and the company's facilities or external consultants of its choice, at the Company's expense, within the company budget or with the prior approval of the Board of Directors.

4.2. The Committee carries out its role of fact-finding, providing consultancy and making proposals essentially to the full board, directly or in coordination with the Chairman of the Board of Directors. It may also provide guidance and recommendations directly to the Chief Executive Officer and, through the latter, to the management, notifying the Chairman of the Board of Directors of this in a timely manner.

### **ARTICLE 5 – FINAL PROVISIONS**

5.1. The Committee periodically verifies the adequacy of this Regulation and submits any proposals for amendments or additions to the Board of Directors.