

Press Release

INWIT: ORDINARY SHAREHOLDERS' MEETING APPROVES 2021 FINANCIAL STATEMENTS AND RESOLVES TO DISTRIBUTE A DIVIDEND FOR 2021 OF 0.3225 EUROS PER SHARE

Milan, 6 April 2022 – The Shareholders' Meeting of Infrastrutture Wireless Italiane S.p.A. met today, under the chairmanship of Emanuele Tournon, at the offices of Notary Marchetti in Milan. In accordance with the provisions of Decree-Law no. 18/2020, converted with amendments by Law no. 27 of 24 April 2020 and as extended most recently by Decree-Law no. 228 of 30 December 2021, the participation of those entitled to vote and voting at the Shareholders' Meeting took place exclusively through the Appointed Representative, appointed pursuant to article 135-undecies of Legislative Decree no. 58 of 24 February 1998 (CLF), identified as Computershare S.p.A., and the meeting was held remotely using telecommunications systems.

Financial statements and dividend distribution

The INWIT Shareholders' Meeting approved the financial statements for 2021 which closed with a net profit of 191,395,675.59 euros.

The Shareholders' Meeting also resolved to distribute a dividend for the financial year 2021 of 0.3225 euros (gross of applicable legal withholdings) for each of the 960,200,000 ordinary shares outstanding as at the coupon date, except for the treasury shares in the portfolio.

The total dividend, which will be distributed on the basis of the ordinary shares outstanding on the coupon date, amounts to 309,664,500 euros.

The dividend will be paid from 25 May 2022, with a coupon date of 23 May 2022 (in accordance with the Borsa Italiana calendar) and a record date (i.e. the date of entitlement to payment of the dividend itself pursuant to article 83-terdecies of the CLF) of 24 May 2022.

The 2021 Annual Financial Report is available on the Company's website www.inwit.it in the "governance/shareholders' meeting/shareholders' meeting of 6 April 2022" section.

Report on the Remuneration Policy and Fees Paid

Pursuant to article 123-ter of the CLF, the Shareholders' Meeting of INWIT approved the first section of the Report on Remuneration on the compensation of directors and key managers, with reference to financial year 2022, and expressed its favourable opinion on the second section of the same Report, on compensation for 2021.

The Report on Remuneration is available on the Company's website www.inwit.it in the "governance/shareholders' meeting/shareholders' meeting of 6 April 2022" section.

Supplementation of the independent auditor's fees

The Shareholders' Meeting of INWIT, as proposed by the Board of Statutory Auditors pursuant to art. 13 subsection 1 of Legislative Decree no. 39/2010, approved the fee supplement for the independent auditor PricewaterhouseCoopers S.p.A. for the year 2021, for the activities performed resulting from the implementation and data migration to the Company's new ERP system, and for the years 2021, 2022 and 2023, for the activities relating to the issuing of an opinion on the compliance of the draft financial statements with the ESEF Regulations, based on a specific auditing standard.

"The 2021 financial statements already demonstrate the results of INWIT's new and broader growth potential," pointed out the Chief Executive Officer, **Giovanni Ferigo**. *"We are still committed to our growth path to support operators in the deployment of 5G, pursuing objectives that combine sustainable development with the remuneration of our shareholders. The value-creation levers and the positive external scenario underlying the growth recorded in 2021 mean we can look to 2022 with optimism, confident that we can continue our growth path."*

Pursuant to and for the purposes of art. 154-bis, subsection 2, of the CLF, the Executive Responsible for preparing the corporate accounting documents, Diego Galli, declares that the accounting information contained in this press release corresponds to the documentary records and accounting registers and entries.

A summarised report on the voting and the minutes of the aforementioned Shareholders' Meeting will be made available within the terms required by the applicable laws and regulations.

INWIT
Press Office
pressoffice@inwit.it

INWIT
Investor Relations
ir@inwit.it