

## ATTACHMENTS TO THE PRESS RELEASE

The Separate Income Statements, Statements of Financial Position and the Statements of Cash Flows as well as the Net Financial Debt of INWIT, herewith presented, are the same as those included in the financial statements of the Company for the period from January 1, 2022 to June 30, 2022.

## SEPARATE INCOME STATEMENT

(thousands of euro)	1st Half 2022	1st Half 2021
<b>Revenues</b>	417,668	383,114
Acquisition of goods and services - Ordinary expenses	(22,356)	(22,050)
Employee benefits expenses	(10,190)	(10,162)
Other operating expenses	(5,276)	(2,040)
<b>Operating profit before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)</b>	<b>379,846</b>	<b>348,862</b>
Amortization, gains/losses on disposals and impairment losses on non-current assets	(181,979)	(177,890)
<b>Operating profit (loss) (EBIT)</b>	<b>197,867</b>	<b>170,972</b>
Finance income	-	-
Finance expenses	(37,774)	(47,928)
<b>Profit (loss) before tax</b>	<b>160,093</b>	<b>123,044</b>
Income tax	(18,108)	(28,045)
<b>Profit for the period</b>	<b>141,985</b>	<b>94,999</b>
Basic and Diluted Earnings Per Share	0.148	0.099

## STATEMENTS OF FINANCIAL POSITION

### Assets

(thousands of euro)	6.30.2022	12.31.2021
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Intangible assets</b>		
Goodwill	6,146,766	6,146,766
Intangible assets with a finite useful life	640,149	693,303
<b>Tangible assets</b>		
Property, plant and equipment	885,965	876,105
<b>Right to use to third parties</b>	1,093,726	1,077,771
<b>Other non-current assets</b>		
Non-current financial assets	1,228	1,362
Miscellaneous receivables and other non-current assets	264,062	296,505
<b>Total Non-current assets</b>	<b>9,031,896</b>	<b>9,091,812</b>
<b>Current assets</b>		
Trade and miscellaneous receivables and other current assets	178,461	173,442
Income tax receivables	6,961	-
Financial receivables and other current financial assets	277	271
Cash and cash equivalents	40,884	96,320
<b>Total Current assets</b>	<b>226,583</b>	<b>270,033</b>
<b>Total Assets</b>	<b>9,258,479</b>	<b>9,361,845</b>

Equity and Liabilities

(thousands of euro)	6.30.2022	12.31.2021
<b>Equity</b>		
Share capital issued	600,000	600,000
<i>less: treasury shares</i>	(294)	(72)
Share capital	599,706	599,928
Share premium reserve	2,092,744	2,211,001
Legal reserve	120,000	120,000
Other reserves	1,360,094	1,361,179
Retained earnings (losses) including earnings (losses) for the period	142,008	191,407
<b>Total Equity</b>	<b>4,314,552</b>	<b>4,483,515</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Employee benefits	2,321	2,909
Deferred tax liabilities	225,542	238,799
Provisions	230,438	229,134
Non-current financial liabilities	3,847,203	3,850,492
Miscellaneous payables and other non-current liabilities	12,958	21,755
<b>Total Non-current liabilities</b>	<b>4,318,462</b>	<b>4,343,089</b>
<b>Current liabilities</b>		
Current financial liabilities	476,735	300,577
Trade and miscellaneous payables and other current liabilities	148,280	216,341
Provisions for Risks and Charges	450	450
Income tax payables	-	17,873
<b>Total current Liabilities</b>	<b>625,465</b>	<b>535,241</b>
<b>Total Liabilities</b>	<b>4,943,927</b>	<b>4,878,330</b>
<b>Total Equity and Liabilities</b>	<b>9,258,479</b>	<b>9,361,845</b>

## CASH FLOW STATEMENT

(thousands of euro)	1st Half 2022	1st Half 2021
<b>Cash flows from operating activities:</b>		
Profit for the period	141,985	94,999
Adjustments for:		
Depreciation and amortization, losses on disposals and impairment losses on non-current assets	181,979	177,890
Net change in deferred tax assets and liabilities	(13,257)	23,470
Change in provisions for employee benefits	(602)	(141)
Change in trade receivables	(12,070)	19,871
Change in trade payables	(28,516)	(9,854)
Net change in miscellaneous receivables/payables and other assets/liabilities	2,267	(381,628)
Other non-monetary changes	1,955	2,502
<b>Cash flows from operating activities</b>	<b>(a) 273,741</b>	<b>(72,891)</b>
<b>Cash flows from investing activities:</b>		
Total purchase of intangible, tangible assets and right to use to third parties on an accrual basis	(186,277)	(129,139)
<i>Change in amounts due to fixed asset suppliers</i>	75,768	(9,946)
Total purchase of intangible, tangible assets right to use to third parties on a cash basis	(110,509)	(64,372)
Change in financial receivables and other financial assets	128	(39)
Other non-current changes	-	-
<b>Cash flows used in investing activities</b>	<b>(b) (110,381)</b>	<b>(64,411)</b>
<b>Cash flows from financing activities:</b>		
Change in current and non-current financial liabilities	(88,963)	326,855
Dividend paid	(305,626)	(283,844)
Purchase of treasury shares	(2,133)	(478)
<b>Cash flows used in financing activities</b>	<b>(c) (218,796)</b>	<b>42,493</b>
<b>Aggregate cash flows</b>	<b>(d=a+b+c) (55,436)</b>	<b>(94,809)</b>
<b>Net cash and cash equivalents at beginning of the period</b>	<b>(e) 96,320</b>	<b>120,207</b>
<b>Net cash and cash equivalents at end of the period</b>	<b>(f=d+e) 40,884</b>	<b>25,398</b>

## NET FINANCIAL DEBT

(thousands of euro)	6.30.2022	12.31.2021
A. Cash	-	-
B. Other cash equivalents	40,884	96,320
C Current financial receivables	277	271
<b>D. Liquidity (A + B + C)</b>	<b>41,161</b>	<b>96,591</b>
E Other current financial payables	-	-
F. Current portion of financial payables (medium/long-term)	476,735	300,578
<b>G. Current financial debt (E+F)</b>	<b>476,735</b>	<b>300,578</b>
<b>H. Net current financial debt (G-D)</b>	<b>435,574</b>	<b>203,987</b>
I. Medium/long term financial payables	1,612,860	1,616,906
J. Bonds issued	2,234,343	2,233,587
K. Other non-current financial payables	-	-
<b>L. Non-Current financial debt (I+J+K)</b>	<b>3,847,203</b>	<b>3,850,493</b>
<b>M Net financial debt as recommended by ESMA (H+L)</b>	<b>4,282,777</b>	<b>4,054,480</b>
Other financial receivables and other non-current financial assets	(1,228)	(1,362)
<b>INWIT Net financial debt</b>	<b>4,281,549</b>	<b>4,053,118</b>