

Press Release

INWIT: NEW UPGRADE OF ESG RATING BY INTERNATIONAL AGENCY GRESB

Suigo (INWIT): *“the upgrade from GRESB reinforces our commitment to sustainable success.”*

Rome, 18 October 2022 - GRESB Infrastructure Public Disclosure, an international agency specializing in the evaluation of infrastructure companies, has upgraded Italy’s leading tower company INWIT’s ESG rating from D to B over two years.

INWIT’s score has improved, going from 35 to 70 in just two years (53 last year). Particular recognition was given to the company’s disclosure of sustainability governance and stakeholder engagement initiatives, confirming INWIT’s path towards a sustainable business model which is able to include stakeholder expectations in its strategy.

This result comes after INWIT joined the FTSE4Good Index Series, the index managed by FTSE Russell which ranks global companies in terms of their environmental, social and governance (ESG) practices, in June this year.

“The new upgrade of the ESG rating by GRESB confirms that INWIT is on the right path, intended to consolidate our commitment to sustainable success, with the aim of creating value in the long term” said **Michelangelo Suigo**, Head of External Relations, Communication and Sustainability at INWIT.

GRESB Infrastructure Public Disclosure offers investors a unique tool to measure sustainability disclosure by listed infrastructure companies. Data is collected for all 140 companies in the GLIO Global Coverage Index, including INWIT.

The evaluation is based on a set of indicators aligned with the GRESB Infrastructure Assessment, enabling a comparison of ESG disclosure performance between GRESB participants and non-participants. It also provides investors with a resource hub to access ESG disclosure documents in their listed investment portfolio. The rating agency’s analysis is divided into: disclosure of sustainability governance, disclosure of sustainability implementation, disclosure of operational performance data and disclosure of stakeholder engagement practices.

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