

## ATTACHMENTS TO THE PRESS RELEASE

The Separate Income Statements, Statements of Financial Position and the Statements of Cash Flows as well as the Net Financial Debt of INWIT, herewith presented, are the same as those included in the financial statements of the Company for the period from January 1, 2022 to December 31, 2022.

## SEPARATE INCOME STATEMENT

(euros)	Financial Year 2022	Financial Year 2021
<b>Revenues</b>	852,990,894	785,149,790
Acquisition of goods and services - Ordinary expenses	(43,523,017)	(44,190,760)
Acquisition of goods and services - Charges associated with extraordinary transactions	-	(506,351)
Employee benefits expenses	(21,386,511)	(18,421,840)
Other operating expenses - Ordinary expenses	(8,892,338)	(5,121,221)
Other operating expenses - Charges associated with extraordinary transactions	-	(2,028,390)
<b>Operating profit before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)</b>	<b>779,189,028</b>	<b>714,881,228</b>
Depreciation and amortization, gains/losses on disposals and impairment losses on non-current assets	(363,716,278)	(360,131,609)
<b>Operating profit (loss) (EBIT)</b>	<b>415,472,750</b>	<b>354,749,619</b>
Financial income	129	8,370
Financial expenses	(81,223,523)	(90,090,513)
<b>Profit (loss) before tax</b>	<b>334,249,356</b>	<b>264,667,476</b>
Income taxes	(40,909,855)	(73,271,800)
<b>Profit for the period</b>	<b>293,339,501</b>	<b>191,395,676</b>
Basic and Diluted Earnings Per Share	0.306	0.199

## STATEMENTS OF FINANCIAL POSITION

### Assets

(euros)	12/31/2022	12/31/2021
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Intangible assets</b>		
Goodwill	6,146,766,060	6,146,766,060
Intangible assets with a finite useful life	589,489,401	693,303,140
<b>Tangible assets</b>		
Property, plant and equipment	933,008,736	876,105,303
<b>Right-of-use assets</b>	1,091,975,178	1,077,771,013
<b>Other non-current assets</b>		
Non-current financial assets	909,726	1,361,645
Miscellaneous receivables and other non-current assets	232,515,075	296,505,375
<b>Total Non-current assets</b>	<b>8,994,664,176</b>	<b>9,091,812,536</b>
<b>Current assets</b>		
Trade and miscellaneous receivables and other current assets	194,108,919	173,441,583
Financial receivables and other current financial assets	257,017	270,975
Cash and cash equivalents	72,852,480	96,320,094
<b>Total Current assets</b>	<b>267,218,416</b>	<b>270,032,652</b>
<b>Total Assets</b>	<b>9,261,882,592</b>	<b>9,361,845,188</b>

## Equity and Liabilities

(euros)	12/31/2022	12/31/2021
<b>Equity</b>		
Share capital issued	600,000,000	600,000,000
Minus: treasury shares	(293,873)	(72,173)
Share capital	599,706,127	599,927,827
Share premium reserve	2,092,743,552	2,211,001,411
Legal reserve	120,000,000	120,000,000
Other reserves	1,360,632,954	1,361,178,693
Retained earnings (losses) including earnings (losses) for the period	293,362,776	191,406,641
<b>Total Equity</b>	<b>4,466,445,409</b>	<b>4,483,514,572</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Employee benefits	2,302,588	2,909,257
Deferred tax liabilities	203,517,399	238,799,140
Provisions for Risks and Charges	226,319,109	229,133,812
Non-current financial liabilities	3,879,683,063	3,850,492,598
Miscellaneous payables and other non-current liabilities	15,704,117	21,754,670
<b>Total Non-current liabilities</b>	<b>4,327,526,276</b>	<b>4,343,089,477</b>
<b>Current liabilities</b>		
Current financial liabilities	273,033,380	300,577,291
Trade and miscellaneous payables and other current liabilities	193,063,914	216,341,188
Provisions for Risks and Charges	450,000	450,000
Income tax payables	1,363,613	17,872,660
<b>Total current Liabilities</b>	<b>467,910,907</b>	<b>535,241,139</b>
<b>Total liabilities</b>	<b>4,795,437,183</b>	<b>4,878,330,616</b>
<b>Total Equity and Liabilities</b>	<b>9,261,882,592</b>	<b>9,361,845,188</b>

## CASH FLOW STATEMENT

(euros)	Financial Year 2022	Financial Year 2021
Cash flows from operating activities:		
Profit for the period	293,339,501	191,395,676
Adjustments for:		
Depreciation and amortization, losses/gains on disposals and impairment losses on non-current assets	363,716,278	360,131,609
Net change in deferred tax assets and liabilities	(35,281,741)	(38,590,918)
Change in provisions for employee benefits	(659,127)	251,082
Change in trade receivables	(28,595,162)	38,101,973
Change in trade payables	37,312,662	(7,496,772)
Net change in miscellaneous receivables/payables and other assets/liabilities	50,391,992	(327,673,704)
Other non-monetary changes	6,749,147	1,698,000
<b>Cash flows from operating activities</b>	<b>(a) 686,973,550</b>	<b>217,816,946</b>
<b>Cash flows from investing activities:</b>		
Total purchases of tangible and intangible assets for the period and right-of-use assets (*)	(424,804,799)	(385,900,000)
<i>Of which change in amounts due to fixed asset suppliers</i>	169,782,444	217,521,000
Total purchases of tangible and intangible assets and right-of-use assets on a cash basis	(255,022,355)	(168,379,000)
Change in financial receivables and other financial assets	465,877	70,602
Other non-current changes	-	-
<b>Cash flows used in investing activities</b>	<b>(b) (254,556,478)</b>	<b>(168,308,398)</b>
<b>Cash flows from financing activities:</b>		
Change in current and non-current financial liabilities	(146,253,446)	213,728,042
Dividends paid (*)	(307,498,662)	(286,783,157)
Treasury shares acquired	(2,132,578)	(340,388)
<b>Cash flows used in financing activities</b>	<b>(c) (455,884,686)</b>	<b>(73,395,503)</b>
<b>Aggregate cash flows</b>	<b>(d=a+b+c) (23,467,614)</b>	<b>(23,886,955)</b>
<b>Net cash and cash equivalents at beginning of the period</b>	<b>(e) 96,320,094</b>	<b>120,207,049</b>
<b>Net cash and cash equivalents at end of the period</b>	<b>(f=d+e) 72,852,480</b>	<b>96,320,094</b>

## NET FINANCIAL DEBT

(thousands of euros)

	12/31/2022	12/31/2021
A Cash	-	-
B Cash and cash equivalents	72,852	96,320
C Current financial receivables	257	271
<b>D Liquidity (A + B + C)</b>	<b>73,109</b>	<b>96,591</b>
E Current financial payables	-	-
F Current portion of financial payables (medium/long-term)	273,033	300,578
<b>G Current financial debt (E+F)</b>	<b>273,033</b>	<b>300,578</b>
<b>H Net current financial debt (G-D)</b>	<b>199,924</b>	<b>203,987</b>
I Financial payables (medium/long-term)	1,643,594	1,616,906
J Bonds issued	2,236,089	2,233,587
K Trade payables and other non-current payables	-	-
<b>L Non-current financial debt (I+J+K)</b>	<b>3,879,683</b>	<b>3,850,493</b>
<b>M Net Financial Debt as per ESMA recommendations (H+L)</b>	<b>4,079,607</b>	<b>4,054,480</b>
Other financial receivables and non-current financial assets	(910)	(1,362)
<b>INWIT Net Financial Debt</b>	<b>4,078,697</b>	<b>4,053,118</b>