

## ATTACHMENTS TO THE PRESS RELEASE

The Consolidated Income Statements, Consolidated Statements of Financial Position and the Consolidated Statements of Cash Flows as well as the Consolidated Net Financial Debt of the Group, herewith presented, are the same as those included in the Condensed Consolidated Financial Statements of the Group for the period from January 1, 2023 to June 30, 2023.

## CONSOLIDATED INCOME STATEMENT

(thousands of euros)	1st Half 2023	1st Half 2022
Revenues	471,231	417,668
Acquisition of goods and services - Ordinary expenses	(20,904)	(22,356)
Employee benefits expenses	(9,724)	(10,190)
Other operating expenses - Ordinary expenses	(10,431)	(5,276)
Operating profit (loss) before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)	430,172	379,846
Depreciation and amortization, gains/losses on disposals and impairment losses on non-current assets	(184,142)	(181,979)
Operating profit (loss) (EBIT)	246,030	197,867
Financial income	120	-
Financial expenses	(51,916)	(37,774)
Profit (loss) before tax	194,234	160,093
Income taxes	(30,511)	(18,108)
Profit for the period	163,723	141,985
Basic and Diluted Earnings Per Share	0.172	0,148

# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

## Assets

(thousands of euros)	06/30/2023	12/31/2022
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Intangible assets</b>		
Goodwill	6,155,962	6,146,766
Intangible assets with a finite useful life	523,095	589,489
<b>Tangible assets</b>		
Property, plant and equipment	998,077	933,009
<b>Right-of-use assets</b>	1,184,540	1,091,975
<b>Other non-current assets</b>		
Non-current financial assets	757	910
Miscellaneous receivables and other non-current assets	200,539	232,515
<b>Total Non-current assets</b>	<b>9,062,970</b>	<b>8,994,664</b>
<b>Current assets</b>		
Trade and miscellaneous receivables and other current assets	190,152	194,109
Financial receivables and other current financial assets	272	257
Current income tax receivables	4,915	-
Cash and cash equivalents	103,627	72,852
<b>Total Current assets</b>	<b>298,966</b>	<b>267,218</b>
<b>Total Assets</b>	<b>9,361,936</b>	<b>9,261,882</b>

## Equity and Liabilities

(thousands of euros)	06/30/2023	12/31/2022
<b>Equity</b>		
Share capital issued	600,000	600,000
Minus: treasury shares	(1,027)	(294)
Share capital	598,973	599,706
Share premium reserve	2,053,205	2,092,743
Legal reserve	120,000	120,000
Other reserves	1,351,727	1,360,633
Retained earnings (losses) including earnings (losses) for the period	163,825	293,363
<b>Total Equity</b>	<b>4,287,730</b>	<b>4,466,445</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Employee benefits	2,277	2,303
Deferred tax liabilities	201,713	203,517
Provisions for Risks and Charges	232,350	226,319
Non-current financial liabilities	3,905,634	3,879,683
Miscellaneous payables and other non-current liabilities	18,158	15,704
<b>Total Non-current liabilities</b>	<b>4,360,132</b>	<b>4,327,526</b>
<b>Current liabilities</b>		
Current financial liabilities	537,758	273,033
Trade and miscellaneous payables and other current liabilities	175,866	193,064
Provisions for Risks and Charges	450	450
Current income tax payables	-	1,364
<b>Total current Liabilities</b>	<b>714,074</b>	<b>467,911</b>
<b>Total liabilities</b>	<b>5,074,206</b>	<b>4,795,437</b>
<b>Total Equity and Liabilities</b>	<b>9,361,936</b>	<b>9,261,882</b>

# CONSOLIDATED CASH FLOW STATEMENT

(thousands of euros)

	1st Half 2023	1st Half 2022
Cash flows from operating activities:		
Profit for the period	163,723	141,985
Adjustments for:		
Depreciation and amortization, losses/gains on disposals and impairment losses on non-current assets	184,142	181,979
Net change in deferred tax assets and liabilities	(1,825)	(13,257)
Change in provisions for employee benefits	(67)	(602)
Change in trade receivables	6,966	(12,070)
Change in trade payables	(33,102)	(28,516)
Net change in miscellaneous receivables/payables and other assets/liabilities	24,009	2,267
Other non-monetary changes	4,646	1,955
<b>Cash flows from operating activities</b> (a)	<b>348,492</b>	<b>273,741</b>
<b>Cash flows from investing activities:</b>		
Total purchases of tangible and intangible assets for the period and right-of-use assets (*)	(299,397)	(186,277)
<i>Of which change in amounts due to fixed asset suppliers</i>	<i>199,352</i>	<i>75,768</i>
Total purchases of tangible and intangible assets and right-of-use assets on a cash basis	(100,045)	(110,509)
Change in financial receivables and other financial assets	138	128
Other non-current changes	(6,900)	-
<b>Cash flows used in investing activities</b> (b)	<b>(106,807)</b>	<b>(110,381)</b>
<b>Cash flows from financing activities:</b>		
Change in current and non-current financial liabilities	130,490	88,963
Dividends paid (*)	(332,803)	(305,626)
Treasury shares acquired	(8,620)	(2,133)
<b>Cash flows used in financing activities</b> (c)	<b>(210,933)</b>	<b>(218,796)</b>
<b>Aggregate cash flows</b> (d=a+b+c)	<b>30,752</b>	<b>(55,436)</b>
<b>Net cash and cash equivalents at beginning of the period</b> (e)	<b>72,852</b>	<b>96,320</b>
<b>Net cash and cash equivalents – extraordinary flows</b> (f)	<b>23</b>	<b>-</b>
<b>Net cash and cash equivalents at end of the period</b> (g=d+e+f)	<b>103,627</b>	<b>40,884</b>

## CONSOLIDATED NET FINANCIAL DEBT

(thousands of euros)

	06/30/2023	12/31/2022
A Cash	-	-
B Cash and cash equivalents	103,627	72,852
C Current financial receivables	272	257
D Liquidity (A + B + C)	103,899	73,109
E Current financial payables	-	-
F Current portion of financial payables (medium/long-term)	537,758	273,033
G Current financial debt (E+F)	537,758	273,033
H Net current financial debt (G-D)	433,859	199,924
I Financial payables (medium/long-term)	1,668,239	1,643,594
J Bonds issued	2,237,395	2,236,089
K Trade payables and other non-current payables	-	-
L Non-current financial debt (I+J+K)	3,905,634	3,879,683
M Net Financial Debt as per ESMA recommendations (H+L)	4,339,493	4,079,607
Other financial receivables and non-current financial assets	(757)	(910)
INWIT Net Financial Debt	4,338,736	4,078,697