

ATTACHMENTS TO THE PRESS RELEASE

The Consolidated Income Statements, Consolidated Statements of Financial Position and the Consolidated Statements of Cash Flows as well as the Consolidated Net Financial Debt of the Group, herewith presented, are the same as those included in the Condensed Consolidated Financial Statements of the Group for the period from January 1, 2023 to September 30, 2023.

CONSOLIDATED INCOME STATEMENT

(thousands of euros)	1.1 – 9.30. 2023	1.1 – 9.30. 2022
Revenues	713,184	632,511
Acquisition of goods and services - Ordinary expenses	(32,581)	(34,394)
Employee benefits expenses	(13,767)	(15,780)
Other operating expenses - Ordinary expenses	(13,682)	(7,242)
Operating profit (loss) before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)	653,154	575,095
Depreciation and amortization, gains/losses on disposals and impairment losses on non-current assets	(278,769)	(271,498)
Operating profit (loss) (EBIT)	374,385	303,597
Financial income	289	-
Financial expenses	(82,374)	(57,532)
Profit (loss) before tax	292,300	246,065
Income taxes	(43,428)	(29,075)
Profit for the period	248,872	216,990
Basic and Diluted Earnings Per Share	0.260	0.226

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Assets

(thousands of euros)	09/30/2023	12/31/2022
Assets		
Non-current assets		
Intangible assets		
Goodwill	6,155,962	6,146,766
Intangible assets with a finite useful life	497,744	589,489
Tangible assets		
Property, plant and equipment	1,047,423	933,009
Right-of-use assets	1,174,652	1,091,975
Other non-current assets		
Non-current financial assets	667	910
Miscellaneous receivables and other non-current assets	184,439	232,515
Total Non-current assets	9,060,887	8,994,664
Current assets		
Trade and miscellaneous receivables and other current assets	189,874	194,109
Financial receivables and other current financial assets	278	257
Current income tax receivables	4,915	-
Cash and cash equivalents	59,273	72,852
Total Current assets	254,340	267,218
Total Assets	9,315,227	9,261,882

Equity and Liabilities

(thousands of euros)	09/30/2023	12/31/2022
Equity		
Share capital issued	600,000	600,000
Minus: treasury shares	(5,885)	(294)
Share capital	594,115	599,706
Share premium reserve	2,053,205	2,092,743
Legal reserve	120,000	120,000
Other reserves	1,300,993	1,360,633
Retained earnings (losses) including earnings (losses) for the period	248,974	293,363
Total Equity	4,317,287	4,466,445
Liabilities		
Non-current liabilities		
Employee benefits	2,256	2,303
Deferred tax liabilities	198,419	203,517
Provisions for Risks and Charges	235,186	226,319
Non-current financial liabilities	3,885,891	3,879,683
Miscellaneous payables and other non-current liabilities	17,762	15,704
Total Non-current liabilities	4,339,514	4,327,526
Current liabilities		
Current financial liabilities	449,386	273,033
Trade and miscellaneous payables and other current liabilities	208,590	193,064
Provisions for Risks and Charges	450	450
Current income tax payables	-	1,364
Total current Liabilities	658,426	467,911
Total liabilities	4,997,940	4,795,437
Total Equity and Liabilities	9,315,227	9,261,882

CONSOLIDATED CASH FLOW STATEMENT

(thousands of euros)	1.1 – 9.30. 2023	1.1 – 9.30. 2022
Cash flows from operating activities:		
Profit for the period	248,872	216,990
Adjustments for:		
Depreciation and amortization, losses/gains on disposals and impairment losses on non-current assets	278,769	271,498
Net change in deferred tax assets and liabilities	(5,119)	(18,501)
Change in provisions for employee benefits	(108)	(665)
Change in trade receivables	22,906	(39,562)
Change in trade payables	9,021	(28,277)
Net change in miscellaneous receivables/payables and other assets/liabilities	18,239	28,287
Other non-monetary changes	3,131	2,613
Cash flows from operating activities	(a) 575,711	432,383
Cash flows from investing activities:		
Total purchases of tangible and intangible assets for the period and right-of-use assets (*)	(427,653)	(282,591)
<i>Of which change in amounts due to fixed asset suppliers</i>	249,825	135,176
Total purchases of tangible and intangible assets and right-of-use assets on a cash basis	(177,828)	(147,415)
Change in financial receivables and other financial assets	222	218
Other non-current changes	(3,849)	-
Cash flows used in investing activities	(b) (181,455)	(147,197)
Cash flows from financing activities:		
Change in current and non-current financial liabilities	(8,225)	(34,852)
Dividends paid (*)	(335,145)	(306,498)
Treasury shares acquired	(64,488)	(2,133)
Cash flows used in financing activities	(c) (407,858)	(343,483)
Aggregate cash flows	(d=a+b+c) (13,602)	(58,297)
Net cash and cash equivalents at beginning of the period	(e) 72,852	96,320
Net cash and cash equivalents – extraordinary flows	(f) 23	-
Net cash and cash equivalents at end of the period	(g=d+e+f) 59,273	38,023

CONSOLIDATED NET FINANCIAL DEBT

(thousands of euros)	09/30/2023	12/31/2022
A Cash	-	-
B Cash and cash equivalents	59,273	72,852
C Current financial receivables	278	257
D Liquidity (A + B + C)	59,551	73,109
E Current financial payables	-	-
F Current portion of financial payables (medium/long-term)	449,386	273,033
G Current financial debt (E+F)	449,386	273,033
H Net current financial debt (G-D)	389,835	199,924
I Financial payables (medium/long-term)	1,647,945	1,643,594
J Bonds issued	2,237,946	2,236,089
K Trade payables and other non-current payables	-	-
L Non-current financial debt (I+J+K)	3,885,891	3,879,683
M Net Financial Debt as per ESMA recommendations (H+L)	4,275,726	4,079,607
Other financial receivables and non-current financial assets	(667)	(910)
INWIT Net Financial Debt	4,275,059	4,078,697