

Press Release

INWIT PUBLISHES ITS FIRST SUSTAINABILITY-LINKED FINANCING FRAMEWORK

KPIS: REDUCTION OF CO₂ EMISSIONS AND GENDER EQUALITY IN MANAGEMENT POSITIONS

Milan, 14 June 2024 - INWIT, Italy's leading tower operator, has published its first Sustainability-linked Financing Framework, a "manifesto" for financial transactions linked to sustainability objectives.

In a context where non-financial aspects are increasingly relevant also for capital markets, the Sustainability-linked Financing Framework marks a further step forward on the path of integrating sustainability into INWIT's financing strategy.

A set of Key Performance Indicators (KPIs) has been identified and included in the Framework, consistent with the corporate sustainability strategy and included in the Business Plan approved in 2024, by means of which INWIT sets out to achieve the United Nations Sustainable Development Goals ("UN SDGs"). Specifically, the KPIs selected concern the reduction of CO₂ emissions (direct and indirect, of scope 1, 2 and 3) and gender equality in managerial positions.

The Sustainability-linked Financing Framework, covering any financial instrument the cost of which varies with the level of achievement of the specific sustainability objectives chosen, has been drafted according to the Sustainability-Linked Bond Principles 2023 (SLBP) and the Sustainability-Linked Loan Principles 2023 (SLLP) published by the International Capital Market Association (ICMA) and the Loan Market Association (LMA).

The rating agency Sustainalytics, an independent assessment body, issued a Second Party Opinion certifying that the KPIs selected within the Sustainability-linked Financing Framework are core and material, in line with international standards, and ambitious in their targets.

BNP Paribas, Crédit Agricole Corporate Investment Bank and Mediobanca Banca di Credito Finanziario SpA assisted in setting-up the Sustainability-linked Financing Framework.

The new Sustainability-linked Financing Framework is available online at https://www.inwit.it/it/investitori/informazioni-sul-debito.

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