

## Press Release

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# **INWIT AMONG THE 500 MOST SUSTAINABLE COMPANIES IN THE WORLD. JOINS THE TIMES RANKING IN EIGHTH PLACE AMONG ITALIAN COMPANIES**

Michelangelo Suigo (INWIT): *"This prestigious recognition confirms the solidity of our sustainability journey thanks to our 'intrinsically sustainable' business model"*

Rome, 2 July 2024 – INWIT, Italy's leading tower operator, has joined the list of the 500 most sustainable companies in the world compiled by the prestigious American global media brand TIME, together with Statista, a leading market research company specialising in corporate rankings. INWIT is ranked among the 500 World's Most Sustainable Companies of 2024 in 166th place globally and 8th among the twenty Italian companies included in the ranking.

The result achieved by INWIT acknowledges the process undertaken by the company to implement a sustainable business model, in which sustainability is integrated into the corporate strategy mainly through the Sustainability Plan, which is split into three areas of ESG (Environmental, Social and Governance) commitment. A process thanks to which the company achieved important results: the reduction of the digital divide with the implementation of the NRRP's Italy 5G Plan, bringing digital infrastructure with 5G operators to 1,385 market failure areas, or the validation of its 2040 Net Zero target by SBTi and the certification of its Environmental, Health and Safety, Energy Management Systems and Gender Equality, indispensable building blocks for the responsible conduct of its business. Moreover, this year marked another milestone in the reporting journey with the publication of the first Integrated Report, a single document containing the Non-Financial Statement and Annual Financial Report.

For the first time, Statista and Time Magazine worked together to identify the world's most sustainable companies, to promote corporate responsibility and advance sustainable practices. The selected companies were part of an initial sample of 5,000 of the world's largest and most influential companies that were then screened on the basis of various criteria, including ESG ratings received (40%), KPIs (40%), reporting and transparency (20%). The companies underwent a rigorous 4-step selection process to identify the top 500. The winning companies are spread across more than 30 countries with a significant presence in the US (111), Japan (44), the UK (35) and Italy (20).

*"This prestigious award confirms the solidity of our sustainability journey. Our 'intrinsically sustainable' business model, i.e. based on digital and shared infrastructure, is able to combine industrial, economic, social and environmental efficiency – said **Michelangelo Suigo**, INWIT's External Relations, Communication & Sustainability Director. A prestigious award such as Time's is an incentive for us to continue working to ensure that our infrastructure increasingly serves our customers, territories and communities."*

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