

Press Release

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INWIT: NEW BOND ISSUED FOR 750 MILLION EURO INVESTOR DEMAND EXCEEDED BY OVER 3 TIMES THE OFFER

Milan, 25 March 2025 – Infrastrutture Wireless Italiane S.p.A. (**INWIT** or the **Company**) (rated BB+ by S&P and BBB- by Fitch) announces that it has successfully concluded a new bond issue for a total amount of 750 million euro with market demand exceeding by over 3 times the offer. The 5-year fixed rate bond with a coupon of 3.75% was issued as part of INWIT's Euro Medium Term Notes Programme and is intended for institutional investors (the **New Notes**).

The issue attracted more than 200 institutional investors of primary standing both domestically and internationally, with total demand exceeding 2.3 billion euros.

"The success of the new bond issue confirms investors' appreciation of our creditworthiness and is further recognition of the soundness of our business model. This transaction supports the development of the recently approved Business Plan," said **Emilia Trudu**, Administration, Finance & Control Director of INWIT.

The New Notes will be listed on the regulated market of the Luxembourg Stock Exchange and on Borsa Italiana, with the following characteristics:

- **Issuer:** Infrastrutture Wireless Italiane S.p.A.
- **Amount:** Euro 750 million
- **Settlement date:** 1 April 2025
- **Maturity:** 1 April 2030
- **Coupon:** 3.75% payable annually in arrear
- **Issue price:** 99.584%
- **Yield:** 3.843% corresponds to a yield of 137 basis points above the reference rate (mid swap)

The New Notes are being issued in conjunction with the cash buyback offer announced by INWIT on 24 March 2025 addressed to the holders of its "€1,000,000,000 1.875 per cent. Notes" due 8 July 2026 (XS2200215213) (the **Tender Offer**). The Tender Offer period will end on 31 March 2025.

BNP Paribas, Mediobanca - Banca di Credito Finanziario S.p.A, Goldman Sachs International and UniCredit Bank GmbH are acting as *Active Bookrunners* and BBVA, Bank of America, Credit Agricole CIB and IMI - Intesa Sanpaolo acted as *other Bookrunners*.

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