

INWIT: BOD APPOINTS THE CHAIRMAN AND CONFIRMS THE GENERAL MANAGER EXECUTION OF THE SHARE BUY-BACK PROGRAMME APPROVED

Milan, 17 April 2025 – The Board of Directors of INWIT, appointed by the Shareholders' Meeting held on 15 April, met today and appointed Director Oscar Cicchetti as Chairman of the Board of Directors, granting him legal representation, institutional relations, as well as responsibility for managing relations with the Head of the Audit Department on behalf of the Board. It also appointed Director Paola Bonomo as Vice Chairman, giving her legal representation of the company in case of the Chairman's absence or impediment.

The Board also confirmed Diego Galli as General Manager of INWIT, granting him powers relating to the overall governance of the company and the various aspects of its ordinary management, without prejudice to the powers reserved for the Board of Directors by law or bylaws.

Verification of the eligibility, integrity and independence requirements of the newly appointed directors

The Board of Directors ascertained that each Director meets the eligibility and integrity requirements, as well as the absence of grounds for ineligibility, removal from office and incompatibility, as required by current legislation. The Board of Directors also ascertained that the Directors Antonella Odero Ambriola, Stefania Bariatti, Paola Bonomo, Carlo Bozzoli, Vania Petrella, Giulia Staderini, Barbara Tadolini and Francesco Valsecchi, meet the independence requirements established in the Corporate Governance Code, as well as those established for the control body by the Consolidated Law on Finance, and that the Director Quentin Le Cloarec meets the independence requirements established in the Consolidated Law on Finance; as a result, that there are 9 independent directors on the Board out of a total of 13.

Appointment of the Executive responsible for preparing the corporate accounting documents

The Board of Directors has also appointed Emilia Trudu as Executive responsible for preparing the corporate accounting documents under article 154-bis of the CLF, subject to approval by the Board of Statutory Auditors and confirmed Salvatore Lo Giudice Secretary of the Board of Directors.

The Board of Directors postponed setting up the internal Board Committees to its next meeting.

Authorization of the share buyback program

Finally, the Board of Directors, following the authorization approved by the Shareholders' Meeting of 15 April 2025 ("Shareholders' Meeting"), authorized the Chairman and the General Manager to execute the share buyback programme, also in multiple tranches, up to a maximum of 400,000,000 euros and within the limit of 20% of the share capital, under the terms and conditions approved by the Shareholders' Meeting, conferring the power to determine the maximum amount and number of shares to be repurchased for each tranche, it being understood that the first tranche was authorized up to a maximum of 300,000,000 euros and for a maximum of 139,783,502 shares and must be completed by 31 December 2025.

INWIT
Press Office
pressoffice@inwit.it

INWIT
Investor Relations
ir@inwit.it