

## Press Release

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# **INWIT: LAUNCH OF FIRST TRANCHE OF SHARE BUYBACK PROGRAMME FOR A MAXIMUM AMOUNT OF € 300 MILLION**

Rome, 22 April 2025 – Infrastrutture Wireless Italiane S.p.A. (“INWIT” or the “Company”) announces that, following the authorisation granted by the Shareholders’ Meeting held on 15 April 2025 and the authorization by the Board of Directors on 17 April 2025 (see press releases dated 15 April and 17 April 2025) concerning the approval of a share buyback programme for a maximum of 400 million euros and within the limit of 20% of the share capital, it will launch a first tranche of buyback starting 22 April 2025, with completion expected no later than 18 December 2025, for a maximum of 300 million euros and a maximum of 139,783,502 shares.

Part of INWIT’s overall capital allocation strategy and 2025-2030 Business Plan unveiled on 4 March 2025, the share buyback will serve multiple purposes, as allowed by law, including shares cancellation without reduction of share capital and service of long-term incentive plans. The purchases will be executed on the Euronext Milan as well as multilateral trading facilities (MTF) through Goldman Sachs International and Morgan Stanley & Co. International Plc, as a third-party intermediaries, who will act independently and alternatively, also in relation to the timing of transactions. The purchase outcomes will be disclosed to the market in accordance with the terms and conditions set out in the laws and regulations in force.

As of the date hereof, Inwit holds 116,007 treasury shares, equal to approximately 0.012% of its share capital. INWIT subsidiaries do not own Company’s shares.

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