

ATTACHMENTS TO THE PRESS RELEASE

INWIT GROUP – CONSOLIDATED INCOME STATEMENT _____	2
INWIT GROUP – CONSOLIDATED STATEMENTS OF FINANCIAL POSITION _____	3
INWIT GROUP – CONSOLIDATED CASH FLOW STATEMENT _____	5
INWIT GROUP – CONSOLIDATED NET FINANCIAL DEBT _____	6

The Consolidated Income Statements, Consolidated Statements of Financial Position and the Consolidated Statements of Cash Flows as well as the Consolidated Net Financial Debt of the Group, herewith presented, are the same as those included in the Consolidated Financial Statements of the Group for the period from January 1, 2025 to March 31, 2025.

INWIT GROUP – CONSOLIDATED INCOME STATEMENT

(thousands of euros)	1st Quarter 2025	1st Quarter 2024
Revenues	266,248	254,639
Acquisition of goods and services	(12,748)	(12,603)
Employee benefits expenses	(6,105)	(5,993)
Other operating expenses	(3,332)	(3,013)
Operating profit (loss) before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)	244,063	233,030
Depreciation and amortization, gains/losses on disposals and impairment losses on non-current assets	(101,823)	(95,278)
Operating profit (loss) (EBIT)	142,240	137,752
Financial income	396	269
Financial expenses	(32,723)	(30,294)
Profit (loss) before tax	109,913	107,727
Income taxes	(18,746)	(17,994)
Profit for the period	91,167	89,733
Attributable to:		
Owners of the Parent	91,369	89,733
Non-controlling interests	(202)	-
Basic and Diluted Earnings Per Share	0.098	0.095

INWIT GROUP – CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Assets

(thousands of euros)	03.31.2025	12.31.2024
Assets		
Non-current assets		
Intangible assets		
Goodwill	6,167,929	6,167,348
Intangible assets with a finite useful life	350,031	376,927
Tangible assets		
Property, plant and equipment	1,378,209	1,340,425
Right-of-use assets	1,167,586	1,160,421
Other non-current assets		
Non-current financial assets	8,483	8,727
Miscellaneous receivables and other non-current assets	89,489	105,409
Deferred tax assets	7,860	7,858
Total Non-current assets	9,169,587	9,167,115
Current assets		
Trade and miscellaneous receivables and other current assets	211,268	198,996
Financial receivables and other current financial assets	1,000	1,033
Current income tax receivables	-	4
Cash and cash equivalents	56,841	115,133
Total Current assets	269,109	315,166
Total Assets	9,438,696	9,482,281

Equity and Liabilities

(thousands of euros)	03.31.2025	12.31.2024
Equity		
Share capital issued	600,000	600,000
Treasury shares	(116)	(116)
Share capital	599,884	599,884
Share premium reserve	1,639,816	1,639,816
Legal reserve	120,000	120,010
Other reserves	1,363,331	1,362,731
Retained earnings (losses) including earnings (losses) for the period	447,124	354,105
Equity attributable to owners of the Parent	4,170,155	4,076,546
Non-controlling interests	8,034	5,623
Total Equity	4,178,189	4,082,169
Liabilities		
Non-current liabilities		
Employee benefits	2,332	2,320
Deferred tax liabilities	144,570	142,032
Provisions	286,836	286,133
Non-current financial liabilities	4,045,104	4,062,561
Miscellaneous payables and other non-current liabilities	56,331	55,444
Total Non-current liabilities	4,535,173	4,548,490
Current liabilities		
Current financial liabilities	465,244	579,427
Trade and miscellaneous payables and other current liabilities	254,199	266,300
Provisions	450	450
Current income tax payables	5,441	5,445
Total current Liabilities	725,334	851,622
Total liabilities	5,260,507	5,400,112
Total Equity and Liabilities	9,438,696	9,482,281

INWIT GROUP – CONSOLIDATED CASH FLOW STATEMENT

(thousands of euros)

	1st Quarter 2025	1st Quarter 2024
Cash flows from operating activities:		
Profit for the period	91,167	89,733
Adjustments for:		
Depreciation and amortization, losses/gains on disposals and impairment losses on non-current assets	101,823	95,278
Net change in deferred tax assets and liabilities	2,536	1,783
Change in provisions for employee benefits	(5)	(9)
Change in trade receivables	(838)	(28,671)
Change in trade payables	(21,011)	2,630
Net change in miscellaneous receivables/payables and other assets/liabilities	19,627	25,602
Other non-monetary changes	1,639	2,108
Cash flows from operating activities (a)	194,938	188,454
Cash flows from investing activities:		
Total purchases of tangible and intangible assets for the period and right-of-use assets	(130,605)	(139,706)
<i>Of which change in amounts due to fixed asset suppliers</i>	41,494	39,619
Total purchases of tangible and intangible assets and right-of-use assets on a cash basis	(89,111)	(100,087)
Capital grants received	-	-
Change in financial receivables and other financial assets	277	139
Other non-current changes	(1)	(1)
Cash flows used in investing activities (b)	(88,835)	(99,949)
Cash flows from financing activities:		
Change in current and non-current financial liabilities	(168,007)	(113,909)
Dividends paid	(641)	-
Treasury shares acquired	-	(24,895)
Share capital proceeds	4,253	-
Cash flows used in financing activities (c)	(164,395)	(138,804)
Aggregate cash flows (d=a+b+c)	(58,292)	(50,299)
Net cash and cash equivalents at beginning of the period (e)	115,133	95,078
Net cash and cash equivalents at end of the period (g=d+e)	56,841	44,779

INWIT GROUP – CONSOLIDATED NET FINANCIAL DEBT

(thousands of euros)

	03.31.2025	12.31.2024
A Cash	-	-
B Cash and cash equivalents	56,841	115,133
C Current financial receivables	-	-
D Liquidity (A + B + C)	56,841	115,133
E Current financial payables	-	-
F Current portion of financial payables (medium/long-term)	465,244	579,427
G Current financial debt (E+F)	465,244	579,427
H Net current financial debt (G-D)	408,403	464,294
I Financial payables (medium/long-term)	1,797,346	1,815,582
J Bonds issued	2,241,621	2,240,929
K Trade payables and other non-current payables	6,137	6,050
L Non-current financial debt (I+J+K)	4,045,104	4,062,561
M Net Financial Debt as per ESMA recommendations (H+L)	4,453,507	4,526,855
Other financial receivables and non-current financial assets	(8,483)	(8,727)
Other financial receivables and current financial assets	(1,000)	(1,033)
INWIT Net Financial Debt	4,444,024	4,517,095