

ATTACHMENTS TO THE PRESS RELEASE

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The Consolidated Income Statements, Consolidated Statements of Financial Position and the Consolidated Statements of Cash Flows as well as the Consolidated Net Financial Debt of the Group, herewith presented, are the same as those included in the Consolidated Financial Statements of the Group for the period from January 1, 2025 to June 30, 2025.

INWIT GROUP – CONSOLIDATED INCOME STATEMENT

(thousands of euros)	1st Half 2025	1st Half 2024
Revenues	535,268	511,748
Acquisition of goods and services	(26,292)	(24,837)
Employee benefits expenses	(12,524)	(11,343)
Other operating expenses	(6,404)	(6,944)
Operating profit (loss) before depreciation and amortization, capital gains (losses) and impairment reversals (losses) on non-current assets (EBITDA)	490,048	468,624
Depreciation and amortization, gains/losses on disposals and impairment losses on non-current assets	(201,881)	(190,333)
Operating profit (loss) (EBIT)	288,167	278,291
Financial income	2,900	319
Financial expenses	(67,405)	(62,796)
Profit (loss) before tax	223,662	215,814
Income taxes	(39,068)	(36,754)
Profit for the period	184,594	179,060
Attributable to:		
Owners of the Parent	185,245	179,060
Non-controlling interests	(651)	-
Basic and Diluted Earnings Per Share	0.20	0.19

INWIT GROUP – CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Assets

(thousands of euros)	06.30.2025	12.31.2024
Assets		
Non-current assets		
Intangible assets		
Goodwill	6,169,592	6,167,348
Intangible assets with a finite useful life	332,748	376,927
Tangible assets		
Property, plant and equipment	1,382,352	1,340,425
Right-of-use assets	1,171,950	1,160,421
Other non-current assets		
Non-current financial assets	8,136	8,727
Miscellaneous receivables and other non-current assets	73,580	105,409
Deferred tax assets	7,858	7,858
Total Non-current assets	9,146,216	9,167,115
Current assets		
Trade and miscellaneous receivables and other current assets	211,995	198,996
Financial receivables and other current financial assets	1,367	1,033
Current income tax receivables	14,065	4
Cash and cash equivalents	109,952	115,133
Total Current assets	337,379	315,166
Total Assets	9,483,595	9,482,281

Equity and Liabilities

(thousands of euros)	06.30.2025	12.31.2024
Equity		
Share capital issued	600,000	600,000
Treasury shares	(10,553)	(116)
Share capital	589,447	599,884
Share premium reserve	1,513,358	1,639,816
Legal reserve	120,000	120,010
Other reserves	1,268,402	1,362,731
Retained earnings (losses) including earnings (losses) for the period	185,875	354,105
Equity attributable to owners of the Parent	3,677,082	4,076,546
Non-controlling interests	9,468	5,623
Total Equity	3,686,550	4,082,169
Liabilities		
Non-current liabilities		
Employee benefits		2,320
Deferred tax liabilities	2,263	142,032
Provisions	148,682	286,133
Non-current financial liabilities	286,890	4,062,561
Miscellaneous payables and other non-current liabilities	4,832,390	55,444
	56,199	
Total Non-current liabilities	5,326,424	4,548,490
Current liabilities		
Current financial liabilities	224,772	579,427
Trade and miscellaneous payables and other current liabilities	245,399	266,300
Provisions	450	450
Current income tax payables	-	5,445
Total current Liabilities	470,621	851,622
Total liabilities	5,797,045	5,400,112
Total Equity and Liabilities	9,483,595	9,482,281

INWIT GROUP – CONSOLIDATED CASH FLOW STATEMENT

(thousands of euros)

	1st Half 2025	1st Half 2024
Cash flows from operating activities:		
Profit for the period	184,594	179,060
Adjustments for:		
Depreciation and amortization, losses/gains on disposals and impairment losses on non-current assets	201,881	190,333
Net change in deferred tax assets and liabilities	6,650	3,517
Change in provisions for employee benefits	(93)	(118)
Change in trade receivables	10,991	406
Change in trade payables	(27,169)	8,848
Net change in miscellaneous receivables/payables and other assets/liabilities	(8,852)	(4,725)
Other non-monetary changes	3,724	4,625
Cash flows from operating activities (a)	371,726	381,946
Cash flows from investing activities:		
Total purchases of tangible and intangible assets for the period and right-of-use assets	(211,459)	(230,995)
<i>Of which change in amounts due to fixed asset suppliers</i>	63,023	56,745
Total purchases of tangible and intangible assets and right-of-use assets on a cash basis	(148,436)	(174,250)
Capital grants received	-	-
Change in financial receivables and other financial assets	257	224
Other non-current changes	(503)	(1)
Cash flows used in investing activities (b)	(148,682)	(174,027)
Cash flows from financing activities:		
Change in current and non-current financial liabilities	350,768	314,076
Dividends paid	(477,773)	(450,699)
Treasury shares acquired	(107,761)	(130,585)
Share capital proceeds	6,541	-
Cash flows used in financing activities (c)	(228,225)	(267,208)
Aggregate cash flows (d=a+b+c)	(5,181)	(59,289)
Net cash and cash equivalents at beginning of the period (e)	115,133	95,078
Net cash and cash equivalents – extraordinary flows (f)	-	2
Net cash and cash equivalents at end of the period (g=d+e+f)	109,952	35,791

INWIT GROUP – CONSOLIDATED NET FINANCIAL DEBT

(thousands of euros)	06.30.2025	12.31.2024
A Cash	-	-
B Cash and cash equivalents	109,952	115,133
C Current financial receivables	-	-
D Liquidity (A + B + C)	109,952	115,133
E Current financial payables	-	-
F Current portion of financial payables (medium/long-term)	224,772	579,427
G Current financial debt (E+F)	224,772	579,427
H Net current financial debt (G-D)	114,820	464,294
I Financial payables (medium/long-term)	2,139,626	1,815,582
J Bonds issued	2,686,538	2,240,929
K Trade payables and other non-current payables	6,226	6,050
L Non-current financial debt (I+J+K)	4,832,390	4,062,561
M Net Financial Debt as per ESMA recommendations (H+L)	4,947,210	4,526,855
Other financial receivables and non-current financial assets	(8,136)	(8,727)
Other financial receivables and current financial assets	(1,367)	(1,033)
INWIT Net Financial Debt	4,937,707	4,517,095